

2013

Current Affairs

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June 2013

Go 4 Exams (Current Affairs -JUNE 2013)

- **New Cabinet Minister**
Mr. Oscar Fernandes: Roads and Highway Minister
Mr. Girija Vyas: Housing and urban development and poverty alleviation minister
Mr. KS Rao: Textile Minister
Mr. Sis Ram Ola: Labour and employment minister
- **Minister of states**
Mr. EMS Natchiyappan: MoS Commerce and Industries
Mr. JD Seelam: MoS finance
Mr. Manik Rao Gavait: Social Justice and Empowerment
Mr. Santosh Chowdhury: Health and family welfare
- **Mr. VK Duggal, the former Union Home secretary was appointed as the nodal officer for relief and rescue operation in U'khand by the Union Government of India.**
- **The Indian Bank Association (IBA) announced that KR KAMATH, the CMD of PNB was re-elected as the chairman of IBA for 2013-2014 tenure. IBA also elected Aditya Puri, MD and CEO of HDFC Bank as its Deputy Chairman along with this the chairman of SBI Pratip Chaudhary was elected as the honorary Secretary.**
- **Susan Elizabeth Rice, the American ambassador the UN was appointed as the National Security Adviser (NSA) to the Barak Obama.**
- **Nawaz Sharif on 5th June 2013 took Oath to the office of the Prime Minister of Pakistan for his third term. He was from the PML-N (Pakistan Muslim League- Nawaz) which won the general election conducted in May 2013.**
- **The President of Palestine MAHMOUD ABBAS named RAMI HAMDALLAH as his new Prime minister.**
- **Infosys appointed NR Narayana Murthy as Executive Chairman of the Board. He was appointed as the chairman for the second time.**
- **Anish Kapoor, the Indian origin Sculptor was honored with Knighthood award, which is the highest Honor of Britain. He was honored for visual arts services.**
- **Indian Street food vendors Ashok Shah and Vijay Chaudhary won the critics award at the world Street Food congress in Singapore.**
- **Central Himalaya Environment Association (CHEA), an NGO in U'khand bagged a French award for its contribution to the Protection of Human Rights.**
- **Oprah Winfrey was named the most powerful celebrity 2013 by Forbes.**
- **Former Italian Prime Minister, Silvio Berlusconi was sentenced to 7 years in Prison and a life time banned on holding public office by a lower court of Milan,**

- as he found guilty of soliciting a Sex from a minor and abusing his power to cover up his action.*
- *Barack Obama nominated JAMES COMEY as the next FBI (Federal Bureau of Investigation) Director.*
 - *Mr. Manmohan Singh, took oath as the member of Rajya Sabha. He was elected to Rajya Sabha for the 5th consecutive term for Assam.*
 - *HASAN ROHANI, the moderate Cleric of Combatant Clergy association party won the Presidential Election in Iran. He Succeeded Mahmoud Ahmadinejad.*
 - *John William Ashe, The ambassador to the UN for Antigua and Barbuda in June 2013 Selected as the President of UN general Assembly for its 68th Session.*
 - *Raghav Juneja, became the youngest Indian to scale the Mt. Everest. 15 years and 7 months*
 - *The Secretary of the state of US, John Kerry completed his India visit.*
 - *Salman Khurshid, The Union External Affairs Minister was on a two day visit to IRAQ.*
 - *Mr. Manmohan Singh, visit Japan for the annual Summit of the Prime Ministers.*
 - *92 years old Veteran CPI Leader Satya Pal Dand passed away in Amritsar.*
 - *Vidya Charan Shukla a former Union Minister and congress veteran from Chhattisgarh died from multiple organ failure.*
 - *Scottish Author Iain Banks, who is best known for his Novel "The Wasp Factory and the Crow Road" Died of cancer at the age of 59.*
 - *JIA Khan, 25 years old Bollywood Actress Died at her Juhu residence in Mumbai. She committed Suicide. Jia Khan real name was NAFISA KHAN.*
 - *CP Joshi and Ajay Maken, resign from the Union cabinet of India. CP was the Union Minister of Railways as well as Transport and highways minister and Ajay Maken was handling the Union Housing and Urban Poverty Alleviation Minister.*
 - *LK Advani, resigns from all top position of the party namely Parliamentary Board and National Executive and Election Committee.*
 - *Rajiv Shukla Resign as the chairman of IPL in the wake of the raging Spot-Fixing Scandal.*
 - *The Union Ministry of Information and Broadcasting constituted a committee headed by JS MATHUR to review the*

rate revision of the newspaper advertisement.

- Union ministry of women and child Development constituted a panel to examine aspects related indecent portrayal of woman in mass media. K Ratnaprabha was appointed as the head of the constituted panel.
- The Board of control for cricket in India (BCCI) constituted a three-man inquiry commission to probe the allegations against Gurnath Meiyappan and the three Rajasthan Royals Players, who were arrested on charges of betting in the IPL-6 Matches.
- Six Forts of Rajasthan included in the list of World Heritage site of UNESCO and won international recognition in the 37th session of the World Heritage Committee (WHC) in phnom penh, Cambodia. The six majestic forts include Amber (Jaipur), Kumbhalgarh, Chittorgarh, jaisalmer, Ranthambhor (Sawai Madhpur) and Gagaron (jhalawar).
- Indo-Russian INDRA 2013 military exercise is scheduled to take place in October 2013 at Mahajan field firing range of Rajasthan in India.
- Indian Air Force received its first of the ten Boeing C-17 Globe master III Aircraft form U.S. The First C-17 Globemaster landed at Hindan Airbase in India.
- Mr. Vijay Bahuguna announced that the kedarnath shrine situated in the Himalayan range will remain shut down for a minimum period of one year, Following Devastation because of early Monsoon rains.
- The Chief Minister of Kerala announced that the 29th annual meeting of the world Economic Forum (India Chapter) Scheduled will be hosted by Kochi, Kerala.
- The Highest Krishi Vigaya Kendra (KVK) of India will be set-up at nyoma, Leh district of Jammu and Kashmir at an altitude of about 14000 feet.
- India and United Kingdom in the third week of june 2013 decided to develop the Bangalore-Mumbai Economic Corridor project in close association with private companies from Britain.
- The union Healthy Ministry launched the ambitious schemes called free Drug Service and free Diagnostic Service for providing free generic drugs at government health care centers. The schemes were launched under the National Health Mission.
- The UN report titled World population prospects was released on 13 June 2013, Forecasted that India will be the most populous country of the world by 2028 leaving behind china.

- As per the latest figures from Eurostat, in the Month of May 2013, the unemployment rate rose up to 12.2pc in April 2013 from 12.1pc in March. It was estimated as per the statistics office that 19.4m people in the euro zone were unemployed in April 2013. The Highest increase in the unemployment was registered in Greece, Cyprus, Spain, and Portugal.
- Thirty ninth G8 summit was held at laugh Erne in Northern Ireland from 17 may-18 June 2013. The two day summit was presided over by the David Cameron, The Prime Minister of United Kingdom.
- India will be joining some nations in the quest for a better understanding of moonquakes as plans are afoot to send a seismometer on board the landing instrument of chandrayaan-2 scheduled to be launched in 2014-2015.
- Mr. Manmohan Singh Expressed hope that the much-awaited Goods and Services Tax (GST) regime would be in place after the 2014 general election.
- State Bank Group Chairman Pratip Choudhari has said that the procedures for the merger of one of the associate banks with the SBI will be set rolling in the second quarter of this financial year.
- In the latest twist to the cyber- war between china and the U.S. , a high-level defence groups accused Beijing of hacking into U.S. system and stealing designs of advanced weapons described as the “the backbone of the pentagon’s regional missile defence for asia, Europe and the Persian gulf”.
- Moody’s upgraded its outlook of the U.S. banking system for the first time since 2008, citing improving U.S. economics conditions that more than make up for the challenges of low interest rates. Moody’s raised its outlook on the U.S. banking system to ‘stable’ from negative’.
- Kerala will host 35th National Games, Which is now likely to be held between January 31 and February 13 next year.
- Aruna Roy has decided not to continue in the National Advisory Council after her term expires.
- India and Japan have decided to co-finance a joint feasibility study on a high-speed railway line on the Mumbai-Ahmadabad route.
- Wal-Mart has been hit with \$110 million in U.S. federal and states fines after pleading guilty to criminal charges of mishandlings hazardous waste and pesticides at its retail stores.
- A Gorup of minister (GoM) approved a bill which seeks to set up an independent regulatory authority for the coal sector to address contentious issues such as pricing. Supply and quality. The coal Regulatory Authority Bill will be moved to the cabinet within ten days for its approval.
- The Organistation for Economic Co-Operation and Development (OECD)

scaled down India's growth estimate to 5.3 per cent for 2013 from 5.9 per cent.

- The government announced the launch of the first tranche of inflation-indexed bonds (IIBS) worth Rs.1000 corer on June 4 through auction to wean away household savings from gold by providing an alternative avenue for hedging against the price spiral for a positive real return on investment.
- Besides probing Chennai super Kings' gurunath Meiyappan the three-member commission appointed by the BCCI will also investigation the role of India cements, owner of Chennai super kings, and jaipur IPL pvt. Ltd, owner is Justice T. Jayarma Chouta and hustice R. Balasubramanian-both former Madras High Court Judges-and BCCI Secretary Sanjay Jagdale.
- Dr. Manmohan Singh and his Thai counterpart Yingluck SHinwatra expressed the hope the 3200-km highway linking india, Myanmar and Thailand would be ready by 2016.
- India and Thailand have signed an Extradition Traty.
- India has retained the chairmanship of the Singapore based intergovernmental organization, International Rubber Study Group (IRSG).
- The European Commission said it had asked EU member states to check imports of wheat from the U.S. which may be tainted with a genetically

modified strain made by agrochemicals giant Monsanto.

- Gross Domestic Product (GDP) growth rate slid to 4.8 per cent in the fourth quarter on account of dismal performance by the three major sectors-agriculture, manufacturing and mining-to end the entire 2012-13 fiscal at the decade's lowest expansion of five percent.
- The Karnataka government has banned the manufacture and sale of gutka, and paan masala containing tobacco or nicotine, with immediate effect. Karnataka will now join 25 states and five union territories that have already imposed the ban.
- The fiscal deficit for 2012-13 worked out lower at 4.89 per cent of the GDP, significantly below the revised estimate of 5.2 per cent.
- N.Srinivasan 'Stepped aside' temporarily as president of the board of control for cricket in India at an emergency working committee meeting. The former BCCI and ICC, chief, jagmohan Dalmiya, will be in charge of the board's Working group'.
- Department of atomic Energy and Nuclear Power Corporation of india left for france for a crucial meeting between European investors and French conglomerate areva to gather funds for the 9900MW jaitapur nuclear power plant in Maharashtra.

- *Central information commission (CIC) has ruled that political parties come under the ambit of the right to information Act.*
- *The Czech capital Prague was on high flood alert with businesses shut and transport coming to a halt after torrential rains left at least six people dead and forced thousands from their homes across central Europe.*
- *More than 60 countries signed the landmark treaty regulating the multibillion-dollar global arms trade and the United States announced it would sign soon.*
- *The Reserve Bank of India (RBI) said that it had decided to extend the validity period of the in- principle approval for setting up of the Non-Operative Financial Holding Company (NOFHC) from one year to 18 months.*
- *Indian pacer S. Sreesanth and his two former Rajasthan Royals teammates are among the 26 accused who have been slapped with stringent provisions of the Maharashtra Control of Organized Crimes Act (MCOCA) in the spot-fixing case.*
- *The Union Cabinet cleared a proposal to install 2,199 mobile towers in nine Left-Wing-Extremism-affected States at a cost of over Rs.3,000 crore.*
- *India and Singapore have signed a new agreement to extend the use of training and exercise facilities in India by the Singapore Army for five years from August this year.*
- *In a major decision taken , the Union Cabinet has approved the extension of the health insurance scheme — Rashtriya Swasthya Bima Yojana (RSBY) — to over 88.57 lakh unorganised workers including rickshaw pullers, rag pickers, mine workers and auto/taxi drivers.*
- *The Obama administration imposed new sanctions on Iran and its nuclear programme, targeting the country's currency rial and auto industry.*
- *Two Congress Chief Ministers — Maharashtra's Prithviraj Chavan and Karnataka's K. Siddaramaiah — voiced their concerns over certain provisions of the anti-terror agency National Counter Terrorism Centre (NCTC) at the Chief Ministers' conference on internal security held in New Delhi.*
- *R.N. Sawani, a former police officer appointed to probe charges of spot-fixing in the IPL, submitted his report to the BCCI.*
- *Tomas Brunegård is the new president of the World Association of Newspapers and News Publishers.*
- *Uttarakhand Chief Minister Vijay Bahuguna urged the Centre to review the recent notification declaring the 100*

km stretch from Gomukh to Uttarkashi as an eco- sensitive zone.

back-end infrastructure specifically for the chain they are setting up.

- Fair trade regulator Competition Commission of India (CCI) has ordered probe into alleged cartelisation in the sugar industry for quoting prices in the tenders for supply of ethanol to oil marketing companies. The probe has been initiated against three trade associations, three oil marketing companies and 17 sugar mills.
 - Government hiked the import duty on gold to 8 per cent, up by 2 percentage points, in a bid to rein in demand.
 - Centre has decided to help all Left Wing Extremism (LWE)-affected States to raise 'Greyhounds,' after the Andhra Pradesh model of an elite police commando force. The States that would raise the 'Greyhounds' are Chhattisgarh, Jharkhand, Bihar, West Bengal, Maharashtra, Odisha, Uttar Pradesh and Madhya Pradesh.
 - The United States exempted India and eight other countries from having to adhere to its sanctions on importing oil from Iran, noting that these nations had significantly reduced their dependence on Iranian oil in the last six months.
 - Foreign retailers entering India's multi-brand segment will not be allowed to franchise their stores, and will have to put 50 per cent of their investments in
- Mr. Manmohan Singh set in motion the development of the mega Amritsar-Delhi-Kolkata Industrial Corridor (ADKIC) project. Set on the model of the Delhi-Mumbai Industrial Corridor (DMIC), the ADKIC will boost industrial development along the Eastern Dedicated Freight Corridor (DFC) that connects Ludhiana in Punjab with Dankuni near Kolkata.
 - Human Rights Watch (HRW) has described as "chilling" the Indian government's Central Monitoring System (CMS), tasked with monitoring all forms of communication on the phone and the Internet in the country.
 - The Union government has brought mine workers, sanitation workers, auto rickshaw drivers, taxi drivers and rickshaw pullers within the ambit of the Rashtriya Swasthya Bima Yojna. The scheme provides smart-card based cashless health insurance cover of Rs. 30,000 an year to below poverty line families with five members. Initially, it covered street vendors, beedi workers, domestic workers, building and other construction workers and workers under the Mahatma Gandhi National Rural Employment Guarantee Scheme who worked more than 15 days in the previous financial year.

- *Reliance Jio Infocomm, a part of Mukesh Ambani- controlled Reliance Industries Ltd. (RIL) entered into a definitive agreement with Anil Ambani-controlled Reliance Communications Ltd (RCom) for sharing the latter's nationwide telecom tower infrastructure. RIL and RCom said the aggregate value of this arrangement was over Rs.12, 000 crore during the lifetime of the agreement.*
- *The government constituted the National Skill Development Agency (NSDA) for coordinating and harmonizing the skill development efforts of the Centre and the private sector to achieve the skill targets of the XII Plan and beyond.*
- *SEBI has put in place a colour coding system in Mutual fund from 1 July. The schemes will be classified into three colours, each denoting a different level of risk. Blue will signify the lowest risk; Yellow will stand for schemes that bear a moderate level of risk; brown colour will imply that the fund carries a high degree of risk.*
- *Bharatiya Janata Party appointed Gujarat Chief Minister Narendra Modi as the party's face for the 2014 general election. Mr. Modi has been appointed Chairman of the National Election Campaign Committee.*
- *Government will set up multi-agency body — National Cyber Coordination Centre (NCCC) — that would carry out real-time assessment of cyber security threats and generates actionable reports/alerts for proactive actions by law enforcement agencies.*
- *The Reserve Bank of India imposed a fine of Rs.5 crore on Axis Bank, Rs.4.5 crore on HDFC Bank and Rs.1 crore on ICICI Bank for having broken Know Your Customer norms and anti-money laundering guidelines. Online portal Cobrapost exposed the violations.*
- *From July 1, you will be able to book your train ticket through your mobile phone at a cost of Rs. 6. IRCTC has developed a software, providing two options of using the mobile phone to book tickets. The SMS process or the menu-based USSD (Unstructured supplementary data) can be used to book tickets at the designated number 139.*
- *India ranks low at 141 in this year's Global Peace Index (GPI) that measured peace in 162 countries.*
- *The first project of cashless treatment for those injured in road accidents will be launched on the Delhi-Gurgaon-Jaipur national highway on July 1. Treatment will be provided for at least two days at the 51 notified hospitals. The government will bear the cost for a maximum of Rs. 30,000 per victim at Central Government Health Scheme rates.*
- *President Pranab Mukherjee laid the foundation stone of 'Nirbhaya Bhawan,' the headquarters of the National Commission for Women, at a function*

organised at Vigyan Bhawan in New Delhi.

- China launched its fifth manned space mission with three astronauts in space over 15 days. The Shenzhou-10 spacecraft blasted off from the Jiuquan Satellite Centre in northwestern Gansu province. This mission will be the longest yet for the country's rapidly advancing space programme, and is seen as a crucial step in plans to build a space station by 2020.
- From July 15, one of India's oldest communication services — the telegram — will become history. Bharat Sanchar Nigam Ltd will close telegraphic service.
- West Bengal has achieved the dubious distinction of having the highest incidence of crime against women for the second year running in 2012 according to the National Crime Records Bureau (NCRB).
- World's oldest person in recorded history 116- year-old Jiroemon Kimura — died of natural causes early in his hometown in western Japan.
- Fitch Ratings revised India's sovereign credit outlook to 'stable' from 'negative' and affirmed the 'BBB-' rating assigned earlier.
- A Securities and Exchange Board of India (SEBI)- appointed panel headed by K. M. Chandrasekhar recommended merging of existing foreign institutional investors (FIIs), sub-accounts and qualified foreign investors (QFIs) into a new investor class, Foreign Portfolio Investor (FPI).
- The Union Cabinet cleared the Mental Health Care Bill, 2013 that makes access to mental health care a right of all persons. Such services should be affordable, of good quality and available without discrimination.
- The U.S. Supreme Court ruled that companies cannot patent parts of naturally-occurring human genes.
- A German official says the country plans to create an €8 billion (\$10.6 billion) emergency fund to pay for damage caused by recent flooding. The Elbe, the Danube and other rivers overflowed their banks following persistent heavy rain, causing extensive damage over the past two weeks in southern and northeastern Germany.
- Jet Airways (India) has appointed Australian national Gary Kenneth Toomey (58) as its new Chief Executive Officer (CEO).
- National Crime Records Bureau (NCRB) in its report, reveal that Bangalore alone accounts for 24.4 per cent of cyber crimes booked under the IT Act among 53 'megacities' across India.
- The wholesale price index-based (WPI) inflation fell to 4.7 per cent in May.

- Prime Minister Manmohan Singh has sanctioned a Rs.1,043-crore atomic research centre at Achuthapuram in Visakhapatnam to carry out research and monitor various activities relating to atomic energy usage. The research unit, the second such centre after Mumbai, will be established by the Bhaba Atomic Research Centre (BARC).
- Chinese supercomputer reported to be fastest in the world. According to a survey results announced, Tianhe-2, a supercomputer developed by China's National University of Defense Technology, achieved processing speeds of 33.86 petaflops (1000 trillion calculations) per second on a benchmarking test. Its main rival, the U.S.-designed Titan, had achieved a performance of 17.59 petaflops per second.
- If any unmarried couple of the right legal age "indulges in sexual gratification," this will be considered a valid marriage and they could be termed "husband and wife," the Madras High Court has ruled in a judgment.
- Air Asia India appointed S. Ramadorai as its Chairman, a day after getting Tata Group patriarch Ratan Tata as the chief advisor. AirAsia India is a joint venture of Air Asia, Tata Sons and Arun Bhatia of Telestra Tradeplace with 49:30:21 holding.
- Czech Prime Minister Petr Necas resigned over a corruption and spying scandal involving his top aide. 113.
- Iran's newly-elected president Hassan Rouhani ruled out any halt to the nuclear activity that has drawn U.N. sanctions.
- The Reserve Bank of India (RBI) kept its policy rates unchanged. The central bank decided to keep the cash reserve ratio (CRR) unchanged at four per cent.
- Telecom Regulatory Authority of India (TRAI) reduced the ceiling level for national roaming tariffs from 1 July. While the telecom regulator ruled out fully free national roaming for the time being, it added that subscribers will be able to enjoy fully free roaming in lieu of a fixed payment to the service provider.
- Telecom Regulatory Authority of India (TRAI) is all set to recommend the creation of an 'institutional buffer between corporate owners and newspaper management' to the government.
- To end criminalisation of politics, the Law Commission of India headed by Justice D.K. Jain, has sought the views of political parties and other stakeholders on whether a charge-sheeted person can be disqualified from contesting elections. It also wanted to know whether law should be amended to prevent a person from contesting in more than one constituency.

- White House officials announced that Washington was open to direct talks with Taliban and the first meeting will soon be held in the group's new office in Doha.
- Committee headed by Economic Affairs Secretary Arvind Mayaram recommended easing of existing ceilings of FDI in a host of sectors such as defence, telecommunications, public sector banks and insurance, petroleum refining as well as single and multi-brand retail.
- Bihar Chief Minister Nitish Kumar won confidence in Bihar Assembly.
- Prime Minister Manmohan Singh announced a financial assistance of Rs. 1,000 crore to Uttarakhand for disaster relief.
- The European Commission imposed a fine of 146 million euro on nine pharma companies, including Ranbaxy Laboratories. Ranbaxy Laboratories has been fined euro 10.32 million (over Rs.80 crore).
- The RBI-backed payment network, RuPay, which is widely seen as a domestic alternative to MasterCard and Visa, has been quietly rolled out for e-commerce use by the National Payments Corporation of India (NPCI).
- Kyrgyz lawmakers have voted to shut down a key United States airbase despite Washington's efforts to retain the facility beyond its forces drawdown in Afghanistan next year.
- Commodity Transaction Tax (CTT) will come into effect from July 1 with a levy of 0.01 per cent of the transactional value being applicable on the seller in futures trading of a host of items such as gold, sugar and edible oils. Apart from gold, other commodities such as silver, crude oil and base metals and processed farm items such as sugar, soya oil, mentha oil and guar gum will also come under CTT.
- Miroslava Nemcova will be next Prime Minister of the Czech RepublicMs.
- The Union Ministry of Women and Child Development (WCD) announced that it had constituted a committee headed by K. Ratna Prabha to finalise modalities for a media campaign against indecent portrayal of women in mass media.
- The Cabinet Committee on Economic Affairs (CCEA) approved a Food Ministry's proposal to offload 105 lakh tonnes of food grains from Food Corporation of India stocks in the open market to contain retail prices.
- Swiss bank announced that they had refused to reopen bank account probe into alleged corruption in the 1990s by current Pakistani President Asif Ali Zardari and his late wife Benazir Bhutto.

- *Indian infrastructure major GMR has sought a compensation of \$1.4 billion from Maldives for the “wrongful termination” of its 25-year contract to develop and operate the Male International Airport.*
 - *The Telecom Regulatory Authority of India’s (TRAI) decided to cap the duration of advertisements at 12 minutes per hour for broadcasters. The regulation, which will come into force from October 1, through a phased manner.*
 - *Reliance Capital, , said it had decided to suspend sale of gold in physical form, including supply of gold coins for sale through India Post, and also as an investment product, across all its businesses and subsidiaries.*
 - *In a fresh crackdown against ‘collective investment schemes’, Securities and Exchange Board of India (SEBI) has asked Alchemist Infra Realty Ltd. to wind up all such activities and refund the money collected from public investors, which could be more than Rs.1,000 crore, within three months.*
 - *India has been put on a list of “high-risk” Asian and African countries whose citizens would be required to deposit £3,000 cash bond when they apply for a British visa. The money would be forfeited if they overstay.*
 - *The Fourth Strategic Dialogue co-chaired by U.S. Secretary of State John*
- *Kerry and External Affairs Minister Salman Khurshid reviewed several issues ranging from the status of civil nuclear ties between the two countries through defence trade to education and cultural exchanges in New Delhi.*
 - *William D. Dar, director general of International Crop Research Institute for Semi-Arid Tropics, has been selected for the M.S. Swaminathan award for leadership in agriculture for 2013.*
 - *Pakistan’s government said it would put former military ruler Pervez Musharraf (69) on trial for treason, charges punishable by death or life imprisonment.*
 - *The Reserve Bank of India extended the deadline for introduction of additional security features for payment through debit and credit cards as banks and related entities had yet to put in place the requisite infrastructure.*
 - *An Mi-17 V5 helicopter of the Indian Air Force crashed killing at least nine people including crew members on board while on a rescue mission to Kedarnath in Gaurikund area.*
 - *The Telecom Regulatory Authority of India (TRAI) extended till July 10 the deadline for consumers to submit the consumer application forms to multi-system and cable operators, indicating their choice of channels.*

- After a biography penned by his younger brother and Public Works Department Minister Shivpal Singh Yadav, Samajwadi Party president Mulayam Singh Yadav now plays the central character in a documentary, *Aapatkal ke Mahanayak (Megastar of the Emergency)*.
- Chief Minister Oommen Chandy will leave for Bahrain to receive the United Nations global award for public service from Secretary-General Ban Ki-moon.
- The rupee continued its streak of hitting undesirable milestones and touched an all-time low of 60.76 a dollar. But it closed lower than its previous record low of 59.98.
- Kevin Rudd staged a comeback after he ousted Prime Minister Julia Gillard as head of Australia's ruling Labor Party in a leadership ballot.
- Karnataka has joined the 11 other States and Union Territories that have agreed to allow foreign direct investment (FDI) in multi-brand retail.
- Three Indian projects will receive U.N. Public Service Awards this year. The projects are Mass Contact Programme of Kerala, Swavalamban of District Administration of Dhanbad in Jharkhand and Graamin Haat programme of Department of Cottage and Rural Industries in Madhya Pradesh.
- Reliance Capital of Anil Dhirubai Ambani Group (ADAG) informed that it will be submitting an application for a banking licence with the Reserve Bank of India. Sumitomo Mitsui Trust Bank (SMTB) and Nippon Life Insurance, two leading financial institutions from Japan, propose to take between 4-5 per cent stake each in the new bank subject to necessary regulatory approvals. Religare Enterprises, for its part, has taken a strategic decision to apply for a banking licence.
- Intel launched its fourth generation core processor.
- Foreign direct investment (FDI) inflows to India declined by 29 per cent to \$26 billion in 2012 due to slow economic growth and high inflation, the United Nations Conference on Trade and Development (UNCTAD) has said.
- Manmohan Singh government approved a doubling of natural gas prices from the present \$4.2 mbtu to \$8.4 mbtu from April 1, 2014. While the Rangarajan panel had recommended revising domestic gas prices every month, the CCEA has opted for a quarterly revision.
- Reserve Bank of India (RBI) pegged the current account deficit (CAD) at 4.8 per cent of the GDP in 2012-13 came as a big respite.
- Tata Communications Payment Solutions Ltd. (TCPSL), a subsidiary of

Tata Communications rolled out the first-ever white label Automated Teller Machines (ATMs) network under the brand Indicash. In this front, the company has tied up with Federal Bank, which has been designated as a sponsor bank to take care of cash operations, dispute resolutions and regulatory reporting. It will accept all domestic debit cards with the first five transactions a month being free, in line with RBI regulations for use of 'Other Bank ATMs'.

- *Reliance Infra, which runs the Delhi Airport Metro line, has refused to operate it beyond June 30. DMRC will operate this project.*
- *Indian armed forces are planning to spend around Rs 6 lakh crore to get hi-tech equipment such as robots for combat roles, precision-guided missiles and watch-dog satellites, according to a Defence Ministry document.*
- *India's external debt rose by nearly 13 per cent to USD 390 billion in 2012-13, mainly due to rise in short-term trade credit and external commercial borrowings (ECBs) in the back of high current account deficit, the Reserve Bank said.*
- *Wholesale inflation dropped for a fourth straight month in May to a more than three-year low of 4.70% from 4.89% in April on cheaper manufactured and fuel products, showed the data released by the industry ministry.*

- *Retail inflation Consumer Price Index (CPI) stood at 9.31 per cent in May due to easing of prices of edible oil and protein-based items, even as vegetable prices inched up sharply.*
- *State Bank of India (SBI) customers will have to pay Rs 60 per year for getting SMS alerts.*
- *About three dozens entities, including billionaires like Aditya Birla Group, Tata Capital, Religare, Reliance Capital, are applying for bank licences, the deadline for which expires 1 July. This list include country's oldest financial institution IFCI, IDFC, India Infoline, Videocon Industries, SREI Infrastructure Finance etc, Bajaj Finance and the Department of Posts.*
- *The Department of Post submitted application before the RBI for a licence to offer full-fledged banking services.*